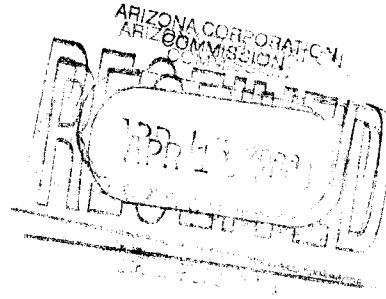


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-02497A
Golden Corridor Water Company
2886 E. Mopar Drive
Casa Grande AZ 85222



ANNUAL REPORT

*Entered
4/30/03
C.M.*

FOR YEAR ENDING

12	31	2002
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*4-23-03
No property taxes pd.
C.M.*

FOR COMMISSION USE

ANN 04	02
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COMPANY INFORMATION

Company Name (Business Name) <u>GCWC / Golden Corridor Water Co.</u>		
Mailing Address <u>288 P.O. Box 10655</u>		
<u>Casa Grande</u> (City)	<u>Ariz</u> (State)	<u>85222</u> (Zip)
<u>520 836-0407</u> Telephone No. (Include Area Code)	<u>765 938-4343</u> Fax No. (Include Area Code)	<u>520 431-0140</u> Pager/Cell No. (Include Area Code)
Email Address <u>Carolhilltop@yahoo.com</u>		
Local Office Mailing Address <u>Same as above</u>		
<u>Same</u> (City)	<u>Same</u> (State)	<u>Same</u> (Zip)
<u>Same</u> Local Office Telephone No. (Include Area Code)	<u>Same</u> Fax No. (Include Area Code)	<u>Same</u> Pager/Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>Carl Harvey</u>			<u>Owner</u>
<u>2880 E. Mopar Dr.</u> (Street)			<u>Casa Grande, Ariz</u> (City) (State)
<u>765 938-1733</u> Telephone No. (Include Area Code)	<u>765-938-4343</u> Fax No. (Include Area Code)	<u>520 431-0140</u> Pager/Cell No. (Include Area Code)	
Email Address _____			
On Site Manager: <u>Virgil DeLong</u>			
<u>26591 Adobe Dr.</u> (Street)			
<u>Casa Grande, Ariz</u> (City) (State)			
<u>85222</u> (Zip)			
<u>Telephone No. (Include Area Code)</u>	<u>Fax No. (Include Area Code)</u>	<u>Pager/Cell No. (Include Area Code)</u>	
Email Address _____			

Statutory Agent:

Carl Harvey

(Name)

2880 E. Mopar Dr. Casa Grande, Ariz 85222

(Street)

(City)

(State)

(Zip)

520 836-0407

Telephone No. (Include Area Code)

765 938-4343

Fax No. (Include Area Code)

520 431-0140

Pager/Cell No. (Include Area Code)

Attorney:

Steve Cox

(Name)

5210 E. Williams Circle, Tucson, Ariz 85711

(Street)

(City)

(State)

(Zip)

520 790-5828

Telephone No. (Include Area Code)

520 745-1279

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☒ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☒ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

GCWC / Golden Corridor Water Co.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	200	40	160
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	1800	360	1440
307	Wells and Springs			
311	Pumping Equipment	13984	1643	12341
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	6651	1330	5321
333	Services	211	44	167
334	Meters and Meter Installations	6275	1178	5097
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4867	926	3941
340	Office Furniture and Equipment	180	36	144
341	Transportation Equipment	654	126	528
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	824	158	666
346	Communication Equipment	2563	472	2091
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	38209	6313	31896

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

GCWC / Holden Corridor Water Co.,

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	200	.05	10
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	1800	.05	90
307	Wells and Springs			
311	Pumping Equipment	13984	.05	699
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	6651	.05	333
333	Services	211	.05	11
334	Meters and Meter Installations	6275	.05	314
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	4867	.05	243
341	Transportation Equipment	180	.05	9
343	Tools, Shop and Garage Equipment	654	.05	33
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	824	.05	41
347	Miscellaneous Equipment	2563	.05	128
348	Other Tangible Plant			
	TOTALS	38209		1911

This amount goes on Comparative Statement of Income and Expense
Acct. No. 403.

COMPANY NAME

GCWC / Golden Corridor Water Co., -

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 1197	\$ 46
134	Working Funds	50	254
135	Temporary Cash Investments		
141	Customer Accounts Receivable	2929	1517
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 4176	\$ 1817
	FIXED ASSETS		
101	Utility Plant in Service	\$ 31877	\$ 38309
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation -- Utility Plant	< 4402 >	< 6313 >
121	Non-Utility Property		
122	Accumulated Depreciation -- Non Utility		
	TOTAL FIXED ASSETS	\$ 27475	\$ 31896
	TOTAL ASSETS	\$ 31651	\$ 33713

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME GCWC | Holden Corridor Water Co.,

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 3287	\$ 8562
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	6929	6889
236	Accrued Taxes	13949	13949
237	Accrued Interest	2731	2731
241	Miscellaneous Current and Accrued Liabilities	19683	9838
	TOTAL CURRENT LIABILITIES	\$ 46579	\$ 41969
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	15199	15829
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	675	675
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 15874	\$ 16504
	TOTAL LIABILITIES	\$ 62453	\$ 58473
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	< 35622 >	< 29580 >
218	Proprietary Capital (Sole Props and Partnerships)	4820	4820
	TOTAL CAPITAL	\$ < 30802 >	\$ < 24760 >
	TOTAL LIABILITIES AND CAPITAL	\$ 31651	\$ 33713

COMPANY NAME

GCWC / Golden Connection Water Co

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 32564	\$ 34437
460	Unmetered Water Revenue		
474	Other Water Revenues	3542	2821
	TOTAL REVENUES	\$ 36106	\$ 37258
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 8647	\$ 10768
610	Purchased Water		
615	Purchased Power	3902	3656
618	Chemicals		
620	Repairs and Maintenance	372	367
621	Office Supplies and Expense	4240	3899
630	Outside Services	2110	1092
635	Water Testing	574	<275>
641	Rents	195	30
650	Transportation Expenses	138	1415
657	Insurance - General Liability	2174	2243
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	529	541
403	Depreciation Expense	1594	1911
408	Taxes Other Than Income		
408.11	Property Taxes		
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 24475	\$ 25647
	OPERATING INCOME/(LOSS)	\$ 11631	\$ 11611
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	387	54
	TOTAL OTHER INCOME/(EXPENSE)	\$ 387	\$ 54
	NET INCOME/(LOSS)	\$ 11244	\$ 11557

COMPANY NAME

GCWC / Golden Connection Water Co

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 6889

Meter Deposits Refunded During the Test Year

\$ <40>

COMPANY NAME

GCWC / Golden Connection Water Co

WATER COMPANY PLANT DESCRIPTIONWELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-624107	20	150		20	3	
55-624103	None	0		20	None	

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	1	0	0

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
10000	2	42	2

COMPANY NAME

GCWC / Golden Corridor Water Co

WATER COMPANY PLANT DESCRIPTION (CONTINUED)**MAINS**

Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC	15840
5		
6		
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	53
1	1
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

None

STRUCTURES:

Storage Tank

OTHER:

COMPANY NAME:

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	54	363 680	
FEBRUARY	54	477 961	
MARCH	54	500 826	
APRIL	54	671 932	
MAY	54	894 370	
JUNE	54	947 367	
JULY	54	886 275	
AUGUST	54	763 939	
SEPTEMBER	54	613 601	
OCTOBER	54	566 435	
NOVEMBER	54	389 444	
DECEMBER	54	301 326	
TOTAL		N/A	

7377158 ^{cu}

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes

☐ No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes

☒ No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. .0053 mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME GCWC / Golden Connection Water Company YEAR ENDING 12/31/2002

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 0

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. NOT ENOUGH REVENUE

COMPANY NAME GCWC / Golden Connection Water Co YEAR ENDING 12/31/2002

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 11557
Estimated or Actual Federal Tax Liability 1734

State Taxable Income Reported 11557
Estimated or Actual State Tax Liability 693

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
NAME (OWNER OR OFFICIAL) TITLE
COMPANY NAME

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 39747

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2489

IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 14th DAY OF

SIGNATURE OF OWNER OR OFFICIAL

520 8367947

TELEPHONE NUMBER

COUNTY NAME

Pinal

MONTH

April

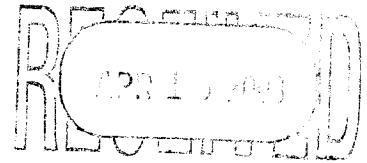
2002

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES ANGELA H. SIFUENTES
Notary Public - Arizona
Pinal County
My Commission Expires
August 7, 2006

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>PINAL</u>	
NAME (OWNER OR OFFICIAL) <u>JANE HANSEN</u>	TITLE <u>PRESIDENT</u>
COMPANY NAME <u>ONBEL & HANSEN PC</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2002 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>29747</u>
--

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 2489
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

[Signature]
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

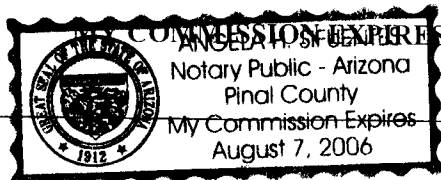
THIS

14th

DAY OF

NOTARY PUBLIC NAME <u>Angele H. Sihuantes</u>	
COUNTY NAME <u>Pinal</u>	
MONTH <u>April</u>	20 <u>02</u>

(SEAL)



X [Signature]
SIGNATURE OF NOTARY PUBLIC